



Calgary Speed Skating Association

BALANCE SHEET

As of June 30, 2017

	TOTAL
ASSETS	
Current Assets	
15010 COOP Inventory Asset	6,404.58
15020 Skinsuit Inventory Asset	4,206.09
Cash and cash equivalents	
10000 RBC Chequing 1077163	7,338.86
10005 RBC Chequing 1077205	71,068.07
10010 Petty Cash	161.10
10025 Clearing Account	-2,372.52
13000 RBC GIC Investment Account	125,000.00
Total Cash and cash equivalents	\$201,195.51
Accounts receivable (A/R)	
11000 Accounts Receivable	527.88
Total Accounts receivable (A/R)	\$527.88
Total Current Assets	\$212,334.06
Total Assets	\$212,334.06
LIABILITIES AND EQUITY	
Current Liabilities	
22000 Payroll Liabilities	5,070.80
Accounts Payable	
20000 Accounts Payable	2,642.19
Total Accounts Payable	\$2,642.19
Credit Cards	
21005 RBC Visa 9745	73.36
Total Credit Cards	\$73.36
Total Current Liabilities	\$7,786.35
Equity	
30000 Opening Balance Equity	109,062.14
32000 Unrestricted Net Assets	-5,168.54
35000 Restricted Net Assets	71,068.07
Profit for the year	29,586.04
Total Equity	\$204,547.71
Total Liabilities and Equity	\$212,334.06

Note

We have audited the financial statements of CALGARY SPEED SKATING ASSOCIATION for the fiscal year ended June 30, 2017 as a requirement of the bylaws.

Name TRAC VOLSTAD
(please print)

Signature [Signature]

Date 19 SEP 17

Name BART-JAN JORNA, CPA, CMA
(please print)

Signature [Signature]

Date Sept 19th 2017



Calgary Speed Skating Association

STATEMENT OF OPERATIONS

July 2016 - June 2017

	TOTAL
INCOME	
40000 Programming Income	
40100 Program Fees	186,565.75
40110 ABS	2,200.00
40120 Drop-In	20.00
40140 Program Expenses	-4,727.25
40145 Affiliation Fees - AASSA	-16,902.00
40146 Affiliation Fees - SSC	-9,420.00
40147 Oval Pass Expenses	-56,231.00
Total 40140 Program Expenses	-87,280.25
Total 40100 Program Fees	101,505.50
40200 Dryland Fees	6,870.00
40210 Dryland Expenses	-441.00
Total 40200 Dryland Fees	6,429.00
40300 Parking Pass Fees	20,600.00
40310 Parking Pass Expenses	-17,850.00
Total 40300 Parking Pass Fees	2,750.00
Total 40000 Programming Income	110,684.50
41000 Competitions Income	
41100 ABLT Revenue	12,495.00
41110 ABLT Expenses	-5,314.20
Total 41100 ABLT Revenue	7,180.80
41200 RUFast Revenue	17,597.35
41210 RUFast Expenses	-8,431.41
Total 41200 RUFast Revenue	9,165.94
41300 Other Competition Revenue	7,815.00
41310 Other Competition Expenses	-7,852.18
Total 41300 Other Competition Revenue	-37.18
Total 41000 Competitions Income	16,309.56
42000 Equipment Income	
42100 Skate Rental Income	18,860.00
42110 Skate Inventory Purchases	-16,000.01
42115 Repairs and Maintenance Expense	-4,978.56
Total 42110 Skate Inventory Purchases	-20,978.57
Total 42100 Skate Rental Income	-2,118.57
42200 Skate Sales	50.00
42300 Skinsuit/Apparel Sales	8,386.00
42310 Skinsuit/Apparel Purchases	-9,297.65
Total 42300 Skinsuit/Apparel Sales	-911.65
Total 42000 Equipment Income	-2,980.22
43000 Fundraising Income	600.00
43050 Fundraising Expenses	-30.30
43150 Grants	24,026.57
43200 World Cup Ticket Sales	520.00
43300 Coop Program Fundraiser	12,400.00

	TOTAL
Total 43000 Fundraising Income	37,516.27
Total Income	\$161,530.11
COST OF GOODS SOLD	
50100 Coop Cards - Cost of Goods Sold	11,200.92
50200 Skinsuit Inventory Value Adjustment	-4,206.09
Total Cost of Goods Sold	\$6,994.83
GROSS PROFIT	\$154,535.28
OTHER INCOME	
65950 Volunteer Cheques	12,175.00
70000 Casino Income	35,983.74
70100 Casino Expenses	-0.01
Total 70000 Casino Income	35,983.73
Total Other Income	\$48,158.73
EXPENSES	
60000 Coaching Expenses	
60100 Programs	47,073.53
60200 Program Coordinator	55,000.06
60300 Dryland	4,642.20
60400 Competitions	5,214.00
60410 Competition Travel	3,009.01
Total 60400 Competitions	8,223.01
60500 Development	245.20
60600 Payroll (CSSA Portion)	5,779.49
60700 ABS	287.50
Total 60000 Coaching Expenses	121,250.99
65000 Administration Costs	
65100 Administrative Contracts	36,051.00
65150 Payroll (CSSA Portion)	551.17
Total 65100 Administrative Contracts	36,602.17
65200 Awards/Year End Expenses	4,289.86
65300 Computer and Internet Expenses	2,936.80
65500 Interest and Bank Charges	6,276.61
65700 Miscellaneous Expenses	401.31
65800 Office Supplies	818.77
65895 Postage and Delivery	26.80
65896 Printing and Copying	102.06
Total 65800 Office Supplies	947.63
65900 Telephone	402.60
Total 65000 Administration Costs	51,856.98
Total Expenses	\$173,107.97
PROFIT	\$29,586.04